

November 17, 2017

Re: Testimonial

Dear CTA,

For very many years we were a thriving, successful, profitable, brick and mortar, seasonal, retail store. We were able to pay our bills before they were due and had plenty of funds to see us through the off season. Before the recession, we ordered inventory as we always did and were feeling good about the up coming season.

Then all of a sudden, our customers were losing their jobs and homes. Gas prices were off the chart and people were saving every penny they could just to put gas in their tanks so they could make it work, if there was still work for them. They stopped buying from us what they had been buying for years. We were left with inventory that we then had to pay for and no way to pay for it. Our sales went down by over 75%. Not only were we not able to pay for inventory but we became behind on the rent and were unable to take a paycheck.

I personally became 4 months behind on my mortgage and had to turn to my adult children for financial help. They actually moved back in with me to help out. I almost lost my home. We had to let our employees go, we could no longer make payroll. Most of our creditors were willing to work with us and I was able to work a plan out with my mortgage company but not everyone was as understanding about the economic crisis our country was going through.

Needless to say, we needed to get help or shut the doors. That is when we turned to Corporate Turn Around. They were able to negotiate with the one creditor that my company owed on three accounts. I was on the hook for my business and personally. CT was unyielding and set up a payment plan that worked for all parties. Terms were also flexible to accommodate our seasonal cash flow.

With the help of Corporate Turn Around, we are now 97% paid down and back on our feet. Business still isn't what it used to be but CTA was able to buy us the time we needed to adjust for the change in business.

Much Appreciated,

President

Your company's results may vary. Every restructuring has a unique combination of issues and factors, including the length of participation in the program. All of these variables affect individual outcomes. There are no "typical" results. Consult with a licensed attorney regarding the applicability of bankruptcy.