

Letter of Testimony

Re: Corporate Turnaround

Any of you who are reading this know that occasionally you get in over your head. I had somehow put myself in \$55,000 credit card debt and had no way to pay it off. The interest payment on the debt was about \$700 a month. I was having trouble getting it under control and was not sure what to do.

I own a spa. There is not much margin in the business and servicing the \$700 in interest payments and having no credit left had put me in a corner.

I found a reference to Corporate Turnaround as I was looking up bankruptcy on Google, and I decided I would rather work my way out than declare bankruptcy. I spoke with their representative who was able to convince me that this was not a scam, and the next thing I knew I had Adam [REDACTED] as my key contact.

I gathered all the financial information together that was needed, wrote a statement about my business and the current financial issues as requested, and faxed it all in and Adam [REDACTED]. He took care of it.

The best thing about having Corporate Turnaround was the ability to refer the dunning calls and letters over to them. There were lots of calls initially. Over time, they slowed down. For the phone calls, I loved being able to say "You need to speak with Adam [REDACTED] at Corporate Turnaround. Here is his number." For the letters from credit card companies, collection agencies, and law firms; I simply faxed the correspondence up to Adam for his information and appropriate action.

There were some other good things that happened too.

1. I no longer paid \$700 a month on interest on my debt. The money I gave to Corporate Turnaround went into paying off the debt.
2. Corporate Turnaround was able to negotiate my debt down. When the smoke cleared, after the combination of reductions and Corporate Turnaround fees, they saved me money!
3. Knowing that the debt was being taken care of let me sleep better at night.
4. It took about eighteen months to pay it off. My credit score is back in the "Good" range, which is a delight. Take note, the more quickly you can pay off your debt, the more you will save.

Currently, my spa is operating well and profitably taking part in the economic recovery. I like owning it, being in charge, and working for myself. Corporate Turnaround allowed me to keep all of this.

[REDACTED]
Owner
[REDACTED]

Your company's results may vary. Every restructuring has a unique combination of issues and factors, including the length of participation in the program. All of these variables affect individual outcomes. There are no "typical" results. Debts may increase until a resolution is reached. Consult with a licensed attorney regarding the applicability of bankruptcy. Until a debt is resolved, creditors may continue with their collection efforts, including phone calls and legal action. CT does not provide any legal services or legal advice. Settlement offers range from pennies on the dollar to payment in full. There is no guarantee of savings. There are no time limits for reaching settlements. Some creditors may settle after CT's first set of offers, and others may be resolved later on.