

# COMEBACK STORY OF THE MONTH

August 2020

To whom this may concern,

Last March 2019, I came to Corporate Turnaround hat in hand not knowing where else to turn as I had tried everything in my powers to dig my company out of the insane amount of debt I had stacked up against it. Mistake after mistake after mistake proved I was not equipped to handle this on my own as I continuously over committed myself financially month after month after month.

My business used to generate \$300k in revenue each year and earn my family a nice profit. A few bad breaks and some really bad luck put me in a very difficult position financially. No bank would loan me cash, and I was just about out of friends and family to ask. With nowhere else to turn, I reluctantly took out a few Merchant Cash Advances (MCA loans) that totally overwhelmed my small business in no time. Before I knew it my monthly commitments were \$150k!!! There was no way possible to sustain that. I had 2 basic choices: Keep paying them till I ran out of money and filed bankruptcy OR renegotiate them with the help of a professional debt negotiating firm.

I was fortunate enough to be put in touch with an amazing company that checked all the boxes for me while I was researching them. Corporate Turnaround took over my loans and all of the communication required. This allowed me to focus on finding ways to make money to pay these lenders back. CT had a plan...and boy did they execute it! My Client Advocate Adam [REDACTED] handled everything I have thrown at him from Day 1. He has always provided honest insight and was quick to provide answers and updates whenever I needed them. He re-assured me every time I was feeling down about myself and my choices, which helped me more than he will ever know.

Today, the future is much brighter even though we are dealing with this pandemic, but at least I know I am on the road to recovery and know the future looks promising. If you are ever in a similar situation like I stated above, please don't hesitate to call Corporate Turnaround to save the day. They sure did for me and my family.

Sincerely,

Your company's results may vary. Every restructuring has a unique combination of issues and factors, including the length of participation in the program. All of these variables affect individual outcomes. There are no "typical" results. Debts may increase until a resolution is reached. Debts may increase until a resolution is reached. Debts may increase until a resolution is reached.